

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2024 (Based on Japanese GAAP)

July 31, 2024

Company name: Hokkoku Financial Holdings, Inc.  
 Stock exchange listing: Tokyo  
 Stock code: 7381 URL <https://www.hfhd.co.jp/>  
 Representative: President & Chief Executive Officer Shuji Tsuemura  
 Representative Director  
 Managing Executive Officer,  
 Inquiries: General Manager of Corporate Planning Naotaka Terai TEL 076-263-1111  
 Department  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2024 (from April 1, 2024 to June 30, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2024	21,892	(12.7)	3,686	(58.8)	2,387	(63.7)
Three months ended June 30, 2023	25,086	(27.7)	8,956	(52.7)	6,589	(51.5)

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2024	103.20		103.01	
Three months ended June 30, 2023	265.49		265.24	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2024	5,819,975	243,290	4.0
As of March 31, 2024	5,758,652	252,954	4.2

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	55.00	–	55.00	110.00
Year ending March 31, 2025	–				
Year ending March 31, 2025 (Forecast)		60.00	–	60.00	120.00

3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	8,500	(13.8)	5,500	(19.6)	238.21
Full year	15,000	3.7	10,000	10.4	433.11

4. Notes

- (1) Significant changes in the scope of consolidation during the three months ended June 30, 2024: No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
  - Changes in accounting policies due to other reasons: No
  - Changes in accounting estimates: No
  - Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2024	23,408,582 shares	As of March 31, 2024	25,208,582 shares
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Number of treasury shares at the end of the period

As of June 30, 2024	319,801 shares	As of March 31, 2024	2,023,177 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2024	23,135,443 shares	Three months ended June 30, 2023	24,818,384 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2024	As of June 30, 2024
<b>Assets</b>		
Cash and due from banks	1,576,763	1,472,802
Call loans and bills bought	166,000	263,000
Monetary claims bought	3,195	3,199
Trading securities	–	2
Money held in trust	13,532	13,541
Securities	1,488,459	1,569,356
Loans and bills discounted	2,418,522	2,403,817
Foreign exchanges	6,344	5,461
Lease receivables and investment assets	39,329	40,385
Other assets	39,046	40,542
Tangible fixed assets	37,903	38,092
Intangible fixed assets	10,269	10,316
Deferred tax assets	1,061	1,384
Customers' liabilities for acceptances and guarantees	18,166	18,480
Allowance for loan losses	(59,943)	(60,406)
<b>Total assets</b>	<b>5,758,652</b>	<b>5,819,975</b>
<b>Liabilities</b>		
Deposits	4,679,694	4,751,468
Call money and bills sold	423,297	381,939
Cash collateral received for securities lent	318,639	353,232
Borrowed money	5,396	6,378
Foreign exchanges	1	1
Bonds payable	20,000	20,000
Borrowed money from trust account	167	165
Other liabilities	32,722	41,819
Provision for bonuses	697	–
Retirement benefit liability	684	615
Provision for management board incentive plan trust	410	401
Provision for reimbursement of deposits	68	68
Provision for loss on interest repayment	0	–
Deferred tax liabilities	4,506	936
Deferred tax liabilities for land revaluation	1,244	1,178
Acceptances and guarantees	18,166	18,480
<b>Total liabilities</b>	<b>5,505,697</b>	<b>5,576,685</b>
<b>Net assets</b>		
Share capital	10,000	10,000
Capital surplus	19,507	10,767
Retained earnings	195,209	196,453
Treasury shares	(9,814)	(1,565)
<b>Total shareholders' equity</b>	<b>214,902</b>	<b>215,654</b>
Valuation difference on available-for-sale securities	28,084	16,746
Deferred gains or losses on hedges	(35)	748
Revaluation reserve for land	1,986	1,849
Remeasurements of defined benefit plans	(718)	(515)
<b>Total accumulated other comprehensive income</b>	<b>29,317</b>	<b>18,828</b>
Non-controlling interests	8,735	8,806
<b>Total net assets</b>	<b>252,954</b>	<b>243,290</b>
<b>Total liabilities and net assets</b>	<b>5,758,652</b>	<b>5,819,975</b>

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Ordinary income	25,086	21,892
Interest income	10,196	10,201
Interest on loans and discounts	6,126	6,189
Interest and dividends on securities	3,886	3,577
Trust fees	0	0
Fees and commissions	2,428	2,866
Other ordinary income	3,706	3,889
Other income	8,753	4,934
Ordinary expenses	16,129	18,206
Interest expenses	2,109	1,918
Interest on deposits	36	174
Fees and commissions payments	919	940
Other ordinary expenses	3,882	5,955
General and administrative expenses	7,889	8,155
Other expenses	1,327	1,235
Ordinary profit	8,956	3,686
Extraordinary income	–	3
Gain on disposal of non-current assets	–	3
Extraordinary losses	177	279
Loss on disposal of non-current assets	154	26
Impairment losses	22	253
Profit before income taxes	8,779	3,410
Income taxes - current	1,863	217
Income taxes - deferred	273	739
Total income taxes	2,136	956
Profit	6,642	2,453
Profit attributable to non-controlling interests	53	66
Profit attributable to owners of parent	6,589	2,387

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2023	Three months ended June 30, 2024
Profit	6,642	2,453
Other comprehensive income	11,581	(10,340)
Valuation difference on available-for-sale securities	11,149	(11,328)
Deferred gains or losses on hedges	227	783
Remeasurements of defined benefit plans, net of tax	204	203
Comprehensive income	18,224	(7,886)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	18,051	(7,963)
Comprehensive income attributable to non-controlling interests	172	76