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Hokkoku Financial Holdings, Inc.

Notice Regarding the Nomination of the Candidate for Chairman of the Board of Directors

April 26, 2024 --- Hokkoku Financial Holdings, Inc. (President: Shuji Tsuemura) hereby announces that its board of directors resolved to nominate the following candidate for Chairman of the Board of Directors.

Previously, the Director and President served as the Chairman of the Board of Directors according to the provisions of the Articles of Incorporation. However, to further advance corporate governance, Mr. Sakon Uda, an Outside Director and Audit & Supervisory Committee Member, has been nominated as the candidate for Chairman of the Board of Directors.

The official selection will be made at the Board of Directors meeting scheduled to be held on the same day as the approval of the proposed partial amendment to the Articles of Incorporation at the Ordinary General Meeting of Shareholders scheduled for June 2024.

Notation

1. About the Chairman of the Board of Directors

(1) Candidate

Sakon Uda, Outside Director and Audit & Supervisory Committee Member

(2) Brief Biography

Sakon Uda May 22, 1955	Apr. 1981	Joined Nippon Kokan Ltd. (now JFE Holdings, Inc.)
	Jul. 1989	Joined McKinsey & Company Inc.
	Dec. 1995	Principal (Partner)
	Feb. 2006	Executive Officer, Japan Post Holdings Co., Ltd.
	Oct. 2007	Senior Managing Executive Officer
	May 2010	Graduate School Professor, Business Breakthrough University
	Jul. 2010	Executive Officer, Chief Operating Officer (COO), The Tokyo Star Bank, Limited
	Jun. 2011	Outside Director, Ebara Corporation
	Jun. 2014	Director, Business Breakthrough Inc.
	Apr. 2016	Vice President, Business Breakthrough University
	Nov. 2017	Member, Tokyo Metropolitan Government Urban Planning Council (present position)
	Mar. 2019	Independent Director, Chairman of the Board of Directors, Ebara Corporation
	Jun. 2021	Outside Director, CC Innovation, Ltd
	Jun. 2022	Outside Director, Audit and Supervisory Committee Member, Dream Incubator Inc. (present position) Director, Vice President, Strategy Advisors Corp.
	Dec. 2022	Outside Director, Pacific Consultants, Co., Ltd. (present position)
	May. 2023	Outside Director, Ichigo Inc. (present position)
	Jun. 2023	Outside Director, Audit and Supervisory Committee Member, the Company (present position)

2. About the Partial Amendment to the Articles of Incorporation

(1) Reason for the Amendment

To enable flexible management of the Board of Directors and further enhance corporate governance, we will amend Article 23 of the current Articles of Incorporation (The Convener and Chairman of the Board of Directors).

(2) Content of the Amendment

(Underlined parts indicate changes.)

Current Articles of Incorporation	Proposed Amendment
<p>Chapter 4 Directors and the Board of Directors</p> <p>Article 23 (The Convener and Chairman of the Board of Directors)</p> <p>(1) The Board of Directors shall be convened by <u>the Director and President</u>, who shall also serve as the chairperson, except in cases where there are special provisions in the laws.</p> <p>(2) In the event that <u>the Director and President</u> is unable to perform their duties, another director shall convene and preside over the Board of Directors meeting in accordance with the order predetermined by the Board of Directors.</p> <p>(3) Notwithstanding the previous two paragraphs, the auditor appointed by the Audit & Supervisory Committee may convene the Board of Directors meeting.</p>	<p>Chapter 4 Directors and the Board of Directors</p> <p>Article 23 (The Convener and Chairman of the Board of Directors)</p> <p>(1) The Board of Directors shall be convened by <u>the director predetermined by the Board of Directors</u>, who shall also serve as the chairperson, except in cases where there are special provisions in the laws.</p> <p>(2) In the event that <u>the predetermined director</u> is unable to perform their duties, another director shall convene and preside over the Board of Directors meeting in accordance with the order predetermined by the Board of Directors.</p> <p>(3) Notwithstanding the previous two paragraphs, the auditor selected by the Audit & Supervisory Committee may convene the Board of Directors meeting.</p>

(3) Schedule

Ordinary General Meeting of Shareholders for the Amendments : June 14, 2024 (scheduled)

Effective Date of the Amendments : June 14, 2024 (scheduled)