

Notice regarding Completion of Payment for Disposal of Treasury Stock as Restricted Stock to Employees of the Group

Hokkoku Financial Holdings, Inc (President: Shuji Tsuemura) hereby announces that it has today completed the payment procedures for the disposal of treasury stock as restricted stock, which was resolved at the meeting of the Board of Directors held on January 26, 2024.

The Company also announces that the number of shares to be disposed of and the total amount of shares to be disposed of, which were originally planned, have been changed due to partial forfeiture of the right.

For more details, please refer to " Notice regarding Disposal of Treasury Stock as Restricted Stock to Employees of the Group" dated January 26, 2024.

1. Overview of the Disposal (Changes are underlined)

	After the changes	Before the changes
(1) Payment date	March 15, 2024	March 15, 2024
(2) Type and number of shares to be disposed	Our Common shares <u>111,344</u> shares	Our common shares <u>111,508</u> shares
(3) Disposal price	4,410 yen per share	4,410 yen per share
(4) Total value of Disposal	<u>491,027,040</u> yen	<u>491,750,280</u> yen
(5) Planned allotment counterparty	<u>1,776</u> employees of the Company <u>108,045</u> shares 60 employees of our subsidiaries 3,299 shares	<u>1,779</u> employees of the Company <u>108,209</u> shares 60 employees of our subsidiaries 3,299 shares
(6) Others	The Disposal of treasury stock is subject to the effectiveness of the Securities Registration Statement under the Financial Instruments and Exchange Act.	The Disposal of treasury stock is subject to the effectiveness of the Securities Registration Statement under the Financial Instruments and Exchange Act.

2. Reason for the changes

The difference between the number of shares to be allotted and the actual results arises from the fact that three eligible employees, who were originally planned to be allotted at the time of the decision to dispose of treasury stock, lost their rights due to not meeting the requirements for allottees as stipulated in our regulations.