

Financial Highlights
For the First Quarter of FY 2022

(April 1, 2022 through June 30, 2022)



Table of Contents

Consolidated Balance Sheets -----	1
Consolidated Statements of Income -----	3
Consolidated Statements of Comprehensive Income -----	4
Financial Highlights(consolidated) -----	5
Soundness of Assets(non-consolidated) -----	6

(Note)

All numbers and ratios less down unit have been rounded down.

The amounts, ratios or any other information presented herein have not been audited.

The Hokkoku Financial Holdings, Inc. and Consolidated Subsidiaries
Consolidated Balance Sheets

(Millions of yen)

	March 31, 2022	June 30, 2022
Assets:		
Cash and due from banks	1,607,871	1,481,481
Call loans and bills bought	65,000	50,000
Monetary claims bought	3,052	3,231
Money held in trusts	13,528	13,555
Securities	1,356,079	1,344,683
Loans and bills discounted	2,585,262	2,568,871
Foreign exchanges	11,138	14,335
Lease receivables and investment in leased assets	35,195	35,322
Other assets	37,364	44,661
Tangible fixed assets	31,388	31,050
Intangible fixed assets	9,949	10,014
Deferred tax assets	265	5,827
Customers' liabilities for acceptances and guarantees	17,986	17,799
Reserve for possible loan losses	△61,849	△58,904
Total assets	5,712,233	5,561,930

(Millions of yen)

	March 31, 2022	June 30, 2022
Liabilities:		
Deposits	4,257,200	4,417,057
Negotiable certificates of deposit	1,000	—
Call money and bills sold	618,824	407,355
Guarantee deposit received under securities lending transactions	313,497	298,639
Borrowed money	155,985	94,353
Foreign exchanges	1	3
Bonds payable	20,000	20,000
Borrowed money from trust account	154	156
Other liabilities	53,752	52,510
Reserve for bonuses	747	5
Net defined benefit liability	2,398	2,123
Reserve for management board incentive plan trust	496	410
Reserve for reimbursement of deposits	127	123
Reserve for loss on interest repayment	19	19
Deferred tax liabilities	4,368	1,056
Deferred tax liability arising from revaluation of land	1,412	1,412
Acceptances and guarantees	17,986	17,799
Total liabilities	5,447,975	5,313,028
Net Assets:		
Common stock	10,000	10,000
Capital surplus	29,727	27,165
Retained earnings	182,357	194,623
Treasury shares	△3,124	△1,210
Total shareholders' equity	218,960	230,578
Net unrealized gains on available-for-sale securities	36,652	9,585
Net deferred gain or losses on hedging instruments	115	—
Land revaluation surplus	2,296	2,296
Remeasurements of defined benefit plans	△1,467	△1,315
Total accumulated other comprehensive income	37,597	10,566
Non-controlling interests	7,701	7,756
Total net assets	264,258	248,901
Total liabilities and net assets	5,712,233	5,561,930

Consolidated Statements of Income

(Millions of yen)

	Three months ended June 30, 2022
Ordinary income	34,723
Interest income	10,873
Interest on loans and discounts	5,901
Interest and dividends on securities	4,074
Trust fees	0
Fees and commissions	2,369
Other operating income	4,209
Other income	17,270
Ordinary expenses	15,755
Interest expense	397
Interest on deposits	23
Fees and commissions	915
Other operating expenses	6,308
General and administrative expenses	7,435
Other expenses	698
Ordinary profit	18,968
Extraordinary income	33
Extraordinary losses	68
Profit before income taxes	18,932
Income taxes	5,238
Current	2,349
Deferred	2,888
Profit	13,694
Profit attributable to non-controlling interests	83
Profit attributable to owners of parent	13,611

Consolidated Statements of Comprehensive Income

(Millions of yen)

	Three months ended June 30, 2022
Profit	13,694
Other comprehensive income	△27,052
Net unrealized gains on available-for-sale securities	△27,088
Net deferred gains or losses on hedging instruments	△115
Remeasurements of defined benefit plans	151
Comprehensive income	△13,358
Owners of the parent	△13,419
Non-controlling interests	61

Financial Highlights (consolidated)

Consolidated Operating Results

(Millions of yen)

	Three months ended June 30, 2022 (A)
Ordinary income	34,723
Ordinary profit	18,968
Profit attributable to owners of parent	13,611
Earnings per share-basic(yen)	508.95
Earnings per share-diluted(yen)	—

Note: Earnings per share-diluted(yen) is not indicated as there is no amount of share-diluted.

(%)

	March 31, 2022 (B)	June 30, 2022 (A)	(A)–(B)
Net assets(except for non-controlling interests)ratio	4.4	4.3	Δ0.1

Note: Net assets ratio=(Total Net Assets – Non-controlling Interests)/Total Assets

Projections for the year ending March 31, 2023

(Millions of yen)

	Six months ending September 30, 2021	Year ending March 31, 2022
Ordinary profit	12,500	16,500
Profit attributable to owners of parent	7,500	10,000
Earnings per share-basic(yen)	281.57	375.42

Note: Revision of earnings forecasts from the latest announcement: No

Soundness of Assets (Hokkoku Bank)

Disclosed Assets Based on the Financial Reconstruction Law (Before partial direct write-off)

(Billions of yen)

	June 30, 2021 (B)	June 30, 2022 (A)	(A)–(B)
Bankrupt or De facto Bankrupt	14	24	10
Doubtful	45	39	△6
Special Attention	2	9	6
Subtotal (C)	63	74	11
Normal assets	2,736	2,846	109
Total (D)	2,800	2,920	120

(C) / (D) (%)	2.26	2.54	0.28
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Disclosed Assets Based on the Financial Reconstruction Law (After partial direct write-off)

(Billions of yen)

	June 30, 2021 (B)	June 30, 2022 (A)	(A)–(B)
Bankrupt or De facto Bankrupt	13	23	10
Doubtful	45	39	△5
Special Attention	2	9	6
Subtotal (C)	62	73	11
Normal assets	2,736	2,846	109
Total (D)	2,798	2,919	120

(C) / (D) (%)	2.22	2.51	0.29
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